

**191—54.30(523C) Forms of contracts.**

**54.30(1)** A residential service contract shall not be issued or used in this state unless it has been filed with the Iowa securities bureau and approved by the commissioner. If the commissioner fails to inform the service company of objections to the forms of residential service contracts within 30 days after filing, the residential contract shall be deemed to have been approved by the commissioner provided it otherwise complies with Iowa Code section 523C.7.

**54.30(2)** A form approval fee of \$100 shall be submitted for each form of contract filed with the Iowa securities bureau, unless the form of contract is filed with the annual report.