

**261—78.2(15) Definitions.**

*“Administrative entity”* means (1) selected cities that administer local disaster recovery programs, and (2) councils of government (COGs) established by Iowa Code chapter 28H.

*“Business”* means a corporation, a professional corporation, a limited liability company, a partnership, a sole proprietor or a nonprofit corporation. A “business” includes a commercial landlord.

*“Department”* or *“IDED”* means the Iowa department of economic development.

*“Eligible lender”* means any of the following entities that provide disaster recovery loans to businesses: the SBA; a financial institution; an economic development organization; a rural electric or telephone cooperative with an established Economic Development Administration (EDA)-based or U.S. Department of Agriculture (USDA)-based revolving loan fund program or intermediary relending program.

*“Financial institution”* means a state bank as defined in Iowa Code section 524.103, subsection 33; a state bank chartered under the laws of any other state; a national banking association; a trust company; a federally chartered savings and loan association; an out-of-state state-chartered savings bank; a financial institution chartered by the federal home loan bank board; a non-Iowa chartered savings and loan association; an association incorporated or authorized to do business under Iowa Code chapter 534; a production credit association; a credit union; or such other financial institution as defined by the department for purposes of this chapter.

*“SBA”* means the U.S. Small Business Administration.