

**761—425.7(321,322) Business records of a motor vehicle dealer with multiple licenses.**

**425.7(1) *Applicability.*** A motor vehicle dealer licensed under Iowa Code chapter 322 and this chapter who holds more than one motor vehicle dealer license may maintain the dealer's collective business records together at any of the dealer's licensed locations.

**425.7(2) *Separation of records.*** Business records of licensed motor vehicle dealers kept at a single licensed location under this rule shall:

- a. Be stored separately and distinctly, in a manner distinguishable to each licensee.
- b. Not be commingled.

**425.7(3) *Notification to the department.*** A motor vehicle dealer shall notify the motor vehicle division in writing no fewer than ten days before moving the dealer's business records to another licensed location.

This rule is intended to implement Iowa Code sections 321.63 and 322.2 through 322.15.

[ARC 9620C, IAB 10/15/25, effective 11/19/25]