

261—55.2(15) Definitions. As used in connection with the targeted small business financial assistance program, the following terms have the meanings indicated:

“*Annual gross income*” means total sales, before deducting returns and allowances but after deducting corrections and trade discounts, sales taxes and excise taxes based on sales, as determined in accordance with generally accepted accounting principles.

“*Department*” or “*IDED*” means Iowa department of economic development.

“*Participating lender*” means a financial institution participating in a project assisted by the targeted small business financial assistance program.

“*Persons with a disability*” means, with respect to an individual, a physical or mental impairment that substantially limits one or more of the major life activities of the individual, a record of physical or mental impairment that substantially limits one or more of the major life activities of the individual, or being regarded as an individual with a physical or mental impairment that substantially limits one or more of the major life activities of the individual. “Disability” does not include any of the following:

1. Homosexuality or bisexuality.
2. Transvestitism, transsexualism, pedophilia, exhibitionism, voyeurism, gender identity disorders not resulting from physical impairments, or other sexual behavior disorders.
3. Compulsive gambling, kleptomania, or pyromania.
4. Psychoactive substance abuse disorders resulting from current illegal use of drugs.

“Major life activity” includes functions such as caring for one’s self, performing manual tasks, walking, seeing, hearing, breathing, learning, or working.

“*Small business*” means any enterprise which is located in this state, which is operated for profit and has an average annual gross income of less than \$4 million. The average annual gross income of the business is based on the prior three years.

“*Sponsor*” means a representative from an Iowa workforce development office, a local chamber of commerce, the institute for social and economic development (ISED) or any other organization approved by IDEED willing to offer assistance and guidance.

“*Targeted small business (TSB)*” means a small business as defined in this rule that is 51 percent or more owned, operated, and actively managed by one or more women, minority persons, or persons with a disability. As used in this definition, “minority person” means an individual who is a Black, Latino, Asian or Pacific Islander, American Indian or Alaskan native.