IAC Ch 111, p.1

261—111.4(82GA,ch122) Program funding.

111.4(1) Awards shall be made on a per-project basis upon board approval. The maximum award shall not exceed \$100,000 for a single project.

- 111.4(2) Funds shall be used for the analysis of targeted industry clusters and the development and delivery of manufacturing supply chain development programs. Funds may be used for personnel, software, research data services, and training. Funds shall not be used to purchase equipment.
- **111.4(3)** Funds shall not be used for university overhead or indirect expenses or for any work that was conducted by the applicant or any third-party consultant prior to the term of the contract.
 - 111.4(4) Awards from the program shall be in the form of a grant.