

261—66.7(78GA,ch1194) Monitoring and misuse of funds.

66.7(1) *Monitoring.* IDEED reserves the right to monitor the recipient's records to ensure compliance with all program requirements. IDEED staff will contact the recipient to arrange such visits at a mutually agreeable time.

66.7(2) *Misuse of funds.* Any person receiving tax credits under the assistive device tax credit program is subject to criminal penalties under Iowa Code section 15A.3 if it is determined that the person knowingly made false statements to procure tax credits from the state or if it is determined that funds were used for purposes other than those stated in the application.