

261—60.2(15) Definitions. In addition to the standard definitions located in 261—Chapter 173, the following definitions apply to the EVA program:

“*Early-stage industry company*” or “*early-stage company*” means a company with three years or less of experience in a particular industry.

“*Eligible applicant*” means an individual or business that has consulted with and obtained a letter of endorsement from an IDDED-approved business accelerator or from another IDDED-recognized entrepreneurial development organization.

“*Eligible business*” means a start-up company, an early-stage company, or an existing company that is developing a new product or technology.

“*EVA*” means the entrepreneurial ventures assistance program, authorized by Iowa Code sections 15.338 and 15.339.