701—34.6(321) Federal excise tax. To be excluded from the fee for new registration, the federal excise tax must meet both of the following requirements:

34.6(1) It must be imposed upon the purchaser and be due at the time of the retail sale.

34.6(2) It must be billed or charged as a separate item.

This rule is intended to implement Iowa Code section 321.105A as amended by 2021 Iowa Acts, Senate File 366.

[**ARC 5911C**, IAB 9/22/21, effective 10/27/21]