IAC Ch 4, p.1

185—4.36(123) Sale of alcoholic beverages stock when licensee sells business. When a retail alcohol licensee goes out of business, the licensee may sell the licensee's stock of alcoholic beverages to the person who is going to operate a licensed establishment in the same location.

This rule is intended to implement Iowa Code section 123.10. [ARC 7073C, IAB 9/20/23, effective 10/25/23]