187—2.7(17A,524) Amendment or restatement of articles of incorporation.

2.7(1) *Application.* State banks desiring to effect a reverse stock split or similar change in capital structure by such renewal, amendment, or restatement should contact the superintendent to discuss the proposal prior to its adoption.

2.7(2) *Decision.* Upon filing such articles, the secretary of state will return the original to the state bank and will also issue a certificate to the state bank indicating the date the filing was effective.

This rule is intended to implement Iowa Code sections 524.1505, 524.1508, and 524.1509.

[**ARC 0583D**, IAB 9/16/26, effective 10/21/26]