

261—78.13(15) Eligible business. An eligible business is one that meets the following requirements:

78.13(1) The business has sustained physical damage due to the 2010 natural disasters;

78.13(2) The business is located in the presidentially declared disaster area eligible for individual assistance, as designated by FEMA-1930-DR; and

78.13(3) The business has been approved for a loan directly related to a 2010 natural disaster purpose from an eligible lender. The business shall not be required to execute a loan offered by an eligible lender for a 2010 natural disaster-related purpose to be eligible for participation in this program. The disaster loan from the eligible lender used to determine eligibility for the program under this rule shall not be conditional upon receipt of financing from the program or any other sources.

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