

261—104.5 (15) Eligible business. The targeted industries internship program is available to Iowa businesses that meet all of the following criteria:

104.5(1) An applicant must be an Iowa-based business with fewer than 500 employees, with a significant portion employed within the state of Iowa.

104.5(2) An applicant must be engaged in one of the targeted industries of biosciences, advanced manufacturing or information technology.

104.5(3) An applicant must offer the internship to students of Iowa community colleges, private colleges, or institutions of higher learning under the control of the state board of regents or to students who graduated from high school in Iowa but attend an institution of higher learning outside the state of Iowa.

104.5(4) An applicant's summer internships must last a minimum of 8 weeks (averaging no less than 30 hours per week), and an applicant's semester internships must last a minimum of 14 weeks (averaging no less than 10 hours per week).

[**ARC 8848B**, IAB 6/16/10, effective 5/20/10; **ARC 9063B**, IAB 9/8/10, effective 10/13/10]