IAC Ch 250, p.1

701—250.1(321) Definitions.

"Dealer" means the same as defined in Iowa Code section 321.1(17).

"Directly and primarily used in recycling" means the same as defined in rule 701—230.19(423).

"Optional service agreement" means an arrangement to prepay or pay for a predetermined price for future vehicle services, including but not limited to oil changes and tire rotation.

"Regular course of business" means the activities that a person normally engages in as part of managing the person's trade or business. If referring to a dealer licensed under Iowa Code section 322.7, "regular course of business" further includes only the make or makes of new vehicles listed on the dealer's license.

"Single-member LLC" means a limited liability company (LLC) of which income is reported on Schedule C of the owner's personal income tax return. A single-member LLC shall be treated as a sole proprietorship.

"Vehicle protection package" means services including but not limited to exterior paint protection; interior fabric, leather, and vinyl protection; rust proofing; and undercoating that are purchased at the time the vehicle is purchased.

"Vehicle subject to registration" means any vehicle subject to registration pursuant to Iowa Code section 321.18.

This rule is intended to implement Iowa Code section 321.105A as amended by 2021 Iowa Acts, Senate File 366.

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