

**491—14.6(99E) Taxes.**

**14.6(1)** The licensee shall pay a tax rate pursuant to Iowa Code section 99E.6 on adjusted revenue from fantasy sports contests. “Adjusted revenue” means the amount equal to the total charges and fees collected from all participants entering the fantasy sports contest less winnings paid to participants in the contest, multiplied by the location percentage defined in Iowa Code section 99E.1.

**14.6(2)** Voided and canceled transactions are not considered receipts for the purpose of this calculation.

**14.6(3)** Any offering used to directly participate in a contest shall be considered receipts for the purpose of this calculation.

**14.6(4)** Any other fee collected to participate in a fantasy sports contest shall be subject to the wagering tax pursuant to Iowa Code section 99E.6.

**14.6(5)** All moneys collected for and owed to the state of Iowa under Iowa Code chapter 99E for the payment of fantasy sports contests shall be accounted for, itemized and paid on a monthly basis in a format approved by the commission.

[ARC 4618C, IAB 8/28/19, effective 7/31/19]