

21—91.5(203) Renewal, expiration and reinstatement of license—payment of license and indemnity fund fees.

91.5(1) *Renewals.* The bureau will send to each licensed grain dealer written notice that the application, the license fee and the indemnity fund fee for annual renewal of the grain dealer license must be received in accordance with Iowa Code section 203.5. If the bureau does not receive the application and fees by the due date, the license will expire.

91.5(2) *Feed.* Fees for license periods of less than one year shall be prorated on a month-to-month basis. Fees for license periods of less than one year will be applicable only under the following circumstances:

- a.* When an application for a new license is filed; or
- b.* When the fiscal year end of a license holder is changed.

[ARC 9456C, IAB 8/6/25, effective 7/10/25]