

261—67.4(78GA,ch1197) Filing of life science enterprise plan.

67.4(1) Any corporation or limited liability company desiring to qualify as a life science enterprise under 2000 Iowa Acts, chapter 1197, shall file with the department a written life science enterprise plan no later than June 30, 2004. Only those corporations or limited liability companies that have timely filed a notice of intent pursuant to these rules shall be eligible to file a life science enterprise plan.

67.4(2) A life science enterprise plan shall contain at least the following:

- a.* A description of the particular life science product or products to be developed by the enterprise.
- b.* The estimated time frame for the development of the life science product or products to be developed by the enterprise.
- c.* The estimated amount or range of capital investment required by the enterprise in order to develop the life science product or products.
- d.* The estimated number of acres of agricultural land required to produce the life science product or products.
- e.* The type and extent of anticipated participation in the life science enterprise or the production of life science products by persons who are individual or family farm entities. In the event the plan does not provide for minimal participation by such persons, the plan shall provide an explanation of the reasonable efforts made by the enterprise to provide for such participation.
- f.* The name and address of the life science enterprise, its officers and directors, its place of business and place of incorporation.