261—113.5(15) Eligible applicants. An eligible applicant must be a community microenterprise development organization serving a rural or an urban community. The organization must provide services to low-income and moderate-income individuals and underserved communities. [ARC 7764B, IAB 5/6/09, effective 4/17/09; ARC 7948B, IAB 7/15/09, effective 8/19/09]