

261—113.2 (15) Definitions.

“*Board*” means the Iowa economic development board established in Iowa Code section 15.103.

“*Community microenterprise development organization*” means a community development, economic development, social service, or nonprofit organization that provides training, access to financing, and technical assistance to microenterprises as established in Iowa Code section 15.102(2).

“*Department*” means the Iowa department of economic development as established in Iowa Code chapter 15.

“*Microenterprise*” means any business with five or fewer employees that generally lacks collateral and has difficulty securing financing from conventional business lending sources. “Microenterprise” includes start-up, home-based, and self-employed businesses as established in Iowa Code section 15.102(5).

“*Organization,*” for the purpose of this program, means the community microenterprise development organization.

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