

261—106.6 (15) Eligibility requirements. In order to be eligible for financial or technical assistance under the program, an applicant must meet the following requirements:

106.6(1) The applicant must be an innovative business.

106.6(2) The applicant must have a reasonable likelihood of receiving SBIR/STTR grant funds, must be likely to stimulate subsequent investment by industry, venture capital, and other sources, and must be likely to commercialize some promising technology.

[**ARC 0611C** , IAB 2/20/13, effective 3/27/13; **ARC 3195C** , IAB 7/5/17, effective 8/9/17]