

**261—23.16 (15) Requirements for the downtown revitalization fund.** Downtown revitalization funds are reserved for eligible CDBG activities that assist in the revitalization of downtown areas.

**23.16(1) *Maximum grant award.*** The maximum grant award for individual applications is \$500,000.

**23.16(2) *Application procedure.*** Application forms and instructions shall be available at [iowagrants.gov](http://iowagrants.gov).

**23.16(3) *Review criteria.*** The authority shall review applications and make funding decisions based on criteria described in the annual action plan. Review criteria typically include:

- a.* Impact of the project on the community.
- b.* Readiness to proceed with the proposed activity and likelihood that the activity can be completed in a timely fashion.
- c.* Level of community support for a downtown revitalization effort.
- d.* Degree to which downtown revitalization fund assistance would be leveraged by other funding sources and documentation of applicant efforts to secure the maximum amount of local financial support for the activity.
- e.* Degree to which the activity meets or exceeds the minimum building and site design criteria established by the authority to be eligible for funding.
- f.* Level of planning completed for comprehensive downtown revitalization efforts.

**23.16(4) *Notification of award.*** Applicants selected to receive awards shall be notified by letter from the authority director by the date(s) determined by the authority.