261—27.7(15) Award process. Upon award decisions, each community that submitted a plan or an application will be notified in writing of the department's decision. Successful applicants will be required to execute a contract with IDED, which will include the proposed activities and budget, the terms of fund disbursement, the reporting requirements, and the federal and state compliance requirements. [ARC 7709B, IAB 4/8/09, effective 3/20/09; ARC 7845B, IAB 6/17/09, effective 7/22/09]