

261—104.4 (15) Program funding.

104.4(1) The maximum award shall not exceed \$3,100 for any single internship or \$9,300 for any single business.

104.4(2) Funds shall only be used for reimbursement of wages during the designated internship period. Students hired as interns shall be paid at least twice the minimum wage.

104.4(3) The department shall issue funds to a business based upon department approval of a completed application and the execution of a contract between the business and the department.

104.4(4) A business may receive financial assistance in an amount of one dollar for every two dollars paid by the business to the intern.

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