

**199—10.15(479) Sale or transfer of permit.**

**10.15(1)** No permit shall be sold or transferred without written approval of the commission. A petition for approval of the sale or transfer shall:

- a.* Be jointly filed by the buyer, or transferee, and the seller, or transferor,
- b.* Include assurances that the buyer, or transferee, is:
  - (1) Authorized to transact business in the state of Iowa,
  - (2) Willing and able to construct, operate, and maintain the pipeline in accordance with these rules, and
  - (3) If the sale, or transfer, is prior to completion of construction of the pipeline, financially able to pay up to \$250,000 in damages associated with construction or operation of the pipeline, or any other amount the commission has determined is necessary when granting the permit.

**10.15(2)** For purposes of this rule, reassignment of a pipeline permit as part of a corporate restructuring, with no change in pipeline operating personnel or procedures, is considered a transfer and requires prior commission approval.

[ARC 9348C, IAB 6/11/25, effective 7/16/25]