

481—2021.1(17A,543B) Civil penalties against unlicensed persons.

2021.1(1) *Commission authority.* The commission is authorized to issue a cease and desist order and to impose a civil penalty as authorized by Iowa Code section 543B.34(3) against any person who is not licensed by the commission but who acts in the capacity of a real estate broker or salesperson.

2021.1(2) *Unlicensed person.* An “unlicensed person” includes any individual or business entity that has never been licensed by the commission, has voluntarily surrendered a license issued by the commission, or has allowed a license issued by the commission to lapse and the time in which the license could have been reinstated pursuant to rule 481—2003.6(272C,543B) or 481—2004.6(272C,543B) has passed.

[ARC 7783C, IAB 4/17/24, effective 5/22/24; Editorial change: IAC Supplement 6/10/26]