

261—29.2(88GA,SF608) Definitions. For purposes of this chapter unless the context otherwise requires:

“Applicant” means an Iowa business, a college, a university, a city, a county, a council of governments organization established by Iowa Code chapter 28H, a K-12 educational institution, or a private nonprofit agency or a foundation applying for financial assistance under the program. A business will be considered an Iowa business if the business has a physical location in Iowa and is incorporated in the state of Iowa or authorized to do business in the state of Iowa.

“Authority” means the economic development authority created in Iowa Code section 15.105.

“Director” means the director of the authority.

“Financial assistance” means a grant made by the authority to an applicant approved for funding under the program.

“Program” means the rural innovation grant program established in this chapter.

“Project” means a program or activity undertaken in and for the benefit of a community in Iowa with a population of 20,000 or less and not contiguous to a city with a population of 40,000 or greater.

[ARC 9300C, IAB 5/28/25, effective 7/2/25]