

**261—26.4(403) Criteria for review.** The authority will review the application on the following criteria:

1. Financial feasibility of the housing project with and without a variance of the low- and moderate-income benefit percentage.
2. Percentage of low- or moderate-income families in the community at the time of application as determined by the latest United States Department of Housing and Urban Development, Section 8, income guidelines.
3. Plan to utilize funds for housing activities benefitting low- or moderate-income families.
4. Other factors that may impact the project's need for a variance as determined by the authority.

[ARC 9298C, IAB 5/28/25, effective 7/2/25]