

265—44.3 (16) General recipient eligibility.

44.3(1) *Residence.* The eligible applicant must be a resident of Iowa. The project must be located in Iowa.

44.3(2) *Training and experience.* The eligible applicant must have documented to the satisfaction of the authority sufficient education, training, and experience for the anticipated farm operations.

44.3(3) *Access to capital.* The eligible applicant must demonstrate to the satisfaction of the authority access to the following as may be needed: adequate working capital, farm machinery, livestock, and agricultural land.

[ARC 1112C, IAB 10/16/13, effective 9/26/13; ARC 1400C, IAB 4/2/14, effective 5/7/14; ARC 2009C, IAB 5/27/15, effective 7/1/15]