

**187—19.5 (17A,535D) Reinstatement of license.**

**19.5(1)** The license of a mortgage loan originator that expires for failure to satisfy the minimum standards for renewal may be reinstated if the licensee meets the following requirements:

*a.* The application for reinstatement is submitted between January 1 and February 28 of the year immediately following the year the license expired.

*b.* All continuing education courses and any other minimum requirements for license renewal for the year in which the license expired are completed prior to submission of the application for reinstatement.

*c.* The licensee pays a reinstatement fee of \$50, in addition to the renewal fee, and any late charges.

**19.5(2)** A mortgage loan originator whose license has expired and who fails to meet the requirements for reinstatement specified in this rule must apply for a new license and meet the requirements in effect at that time.

[ **ARC 8239B** , IAB 10/21/09, effective 11/25/09; **ARC 3081C** , IAB 5/24/17, effective 7/1/17]