

193F—6.2 (543D) Education. Education requirements for an applicant to obtain a certificate as a certified general real property appraiser shall be in compliance with the criteria as set forth by the Appraiser Qualifications Board (AQB) of the Appraisal Foundation.

6.2(1) Formal education.

a. Applicants must hold a bachelor's degree or higher from an accredited college, junior college, community college, or university. In lieu of the bachelor's degree, an applicant shall successfully pass all of the following collegiate subject matter courses from an accredited college, junior college, community college, or university:

- (1) English composition;
- (2) Microeconomics;
- (3) Macroeconomics;
- (4) Finance;
- (5) Algebra, geometry, or higher mathematics;
- (6) Statistics;
- (7) Computer science;
- (8) Business or real estate law; and
- (9) Two elective courses in accounting, geography, agricultural economics, business management, or real estate.

b. Total hours of equivalent college courses in lieu of a bachelor's degree are 30 semester credit hours or equivalent. If an accredited college or university (accredited by the Commission on Colleges, by a regional or national accreditation association, or by an accrediting agency that is recognized by the U.S. Secretary of Education) accepts the College-Level Examination Program® (CLEP) examination(s) and issues a transcript for the examination(s) showing the college's or university's approval, the CLEP credit will be considered as credit for the college course.

6.2(2) Core criteria. In addition to the bachelor's degree or 30 semester hours, an applicant must complete 300 creditable class hours before taking the AQB-approved examination. All courses must be AQB-approved under 2008 criteria to be considered creditable. The required courses and 300 hours consist of the following:

<i>a.</i> Basic appraisal principles	30 hours
<i>b.</i> Basic appraisal procedures	30 hours
<i>c.</i> The 15-hour USPAP course or equivalent	15 hours
<i>d.</i> General appraiser market analysis and highest and best use	30 hours
<i>e.</i> General appraiser site valuation and cost approach	30 hours
<i>f.</i> General appraiser sales comparison approach	30 hours
<i>g.</i> General appraiser income approach	60 hours
<i>h.</i> General appraiser report writing and case studies	30 hours
<i>i.</i> Statistics, modeling and finance	15 hours
<i>j.</i> Appraisal subject matter electives	30 hours