

261—27.2 (15) Definitions. When used in this chapter, unless the context otherwise requires:

“*Act*” or “*HERA*” means Title III of Division B of the Housing and Economic Recovery Act of 2008, as amended by the American Recovery and Reinvestment Act of 2009.

“*Activity*” means a discrete category of work as determined to be eligible under program guidelines.

“*Blighted structure*” means a structure exhibiting objectively determinable signs of deterioration sufficient to constitute a threat to public health, safety or welfare.

“*CDBG*” means the community development block grant program, authorized by Title I of the Housing and Community Development Act of 1974, as amended as of February 28, 2009.

“*Contract*” means the document executed between IDED and a recipient and all other instruments or documents executed by a recipient or otherwise required in connection with the contract, including the NSP plan or application together with any related submittal documents.

“*Foreclosed property*” means a home or residential property for which any mortgage or tax foreclosure with respect to such property is complete, and the title of such property has transferred to the appropriate person as determined under the mortgage or tax foreclosure proceeding.

“*Home*” means any type of permanent residential dwelling unit including, but not limited to, detached single-family structures, townhouses, condominium units, multifamily rental apartments (covering the entire property), and manufactured homes which are treated under state law as real estate and not personal property.

“*HUD*” means the federal Department of Housing and Urban Development.

“*IDED*” means the Iowa department of economic development established in Iowa Code chapter 15.

“*Land bank*” means any governmental or nongovernmental nonprofit entity established, at least in part, to assemble, temporarily manage, and dispose of homes and residential properties that have been foreclosed upon.

“*Low-income household*” means a household earning no more than 50 percent of the area median income as defined by HUD.

“*Low-income person*” means a member of a low-income household as defined above.

“*Low-, moderate-, and middle-income household*” or “*LMMH*” means a household earning no more than 120 percent of the area median income as defined by HUD.

“*Low-, moderate-, and middle-income person*” means a member of a low-, moderate-, and middle-income household as defined above.

“*Residential property*” means, collectively, homes and vacant land currently designated for residential use, such as through a zoning ordinance.