

567—90.4(455B) IUP contents. The IUP will identify the anticipated uses of loan funds available for that fiscal year and will include the following information:

90.4(1) State PPL. The state PPL contains the projects eligible for CWSRF direct loans. The PPL includes projects scheduled for loans from funds available during the fiscal year. Projects will be considered in priority order for placement on the fundable list.

- a.* The department will consider the following in developing the list of fundable projects for the IUP:
- (1) How the project conforms to the short- and long-term goals of the CWSRF;
 - (2) The priority rating of the POTW project;
 - (3) Whether a POTW project will be ready to proceed on a schedule consistent with time requirements for outlay of funds;
 - (4) Whether the proposed project addresses the need upon which the eligible entity's priority is based;
 - (5) The funds available, department priorities, and the department's administrative capacity; and
 - (6) The applicant's conformance to process guidelines provided by the department.
- b.* The PPL will be reviewed at least annually or quarterly as needed to update schedules and project cost estimates.

90.4(2) Priority for loan assistance. A fundable project must be technically and administratively complete. A community is responsible for complying with the technical procedures for facility planning and preparation of plans and specifications, including department approval of those documents.

90.4(3) Notification of revisions. The department will notify, in writing, all communities that are removed from or placed on an approved fundable list based on revisions.

90.4(4) Special considerations. Exemptions to the point source rating criteria may be considered by the department, and funding variances may be granted by the commission for projects that have unique or unusual circumstances but that do not logically fit into the criteria. The commission may grant interest rate reductions or other favorable loan incentives to applicants that sponsor a project that improves the quality of the water in the watershed where a city water or wastewater facility is located.

90.4(5) Additional contents. The IUP will also include:

- a.* The long- and short-term goals of the CWSRF;
- b.* Information on the types of activities to be supported by the CWSRF. The IUP will identify requests for planning and design loans and funds to be directed to NPS programs;
- c.* Assurances and specific proposals on how the state intends to meet the requirements of the operating agreement between the state of Iowa and the EPA;
- d.* Loan interest rates and terms, interest rates and terms for linked deposit programs, and loan origination fees and servicing fees; and
- e.* The method to be used by the department if the IUP is amended.

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