

185—16.41 (123) Interest in a retail establishment.

16.41(1) An industry member is prohibited, directly or indirectly, from:

- a.* Acquiring or holding a partial or complete ownership interest in a retail establishment.
- b.* Acquiring or holding an interest in the real or personal property owned, occupied or used by the retailer in the conduct of the retail establishment.
- c.* Acquiring a mortgage on the real or personal property owned by the retailer.
- d.* Guaranteeing any loan or paying a financial obligation of the retailer, including, but not limited to, personal loans, home mortgages, car loans, operating capital obligations, or utilities.
- e.* Providing financial, legal, administrative or other assistance to a retailer to obtain a license or permit.

16.41(2) Reserved.

This rule is intended to implement Iowa Code sections 123.45 and 123.186.

[ARC 1992C, IAB 5/13/15, effective 6/17/15]