

**571—28.12(321I) Sponsors bonded.** Prior to receiving prepayment from this grant program, all nonpublic sponsors must produce proof that their chairperson and treasurer are covered under a fidelity bond, personal or surety, to the sponsor in a sum of no less than the total prepayment amount for each office.

[ARC 7905C, IAB 5/1/24, effective 6/5/24]