

**701—231.9 (423) Raffles.**

**231.9(1)** *For raffles conducted prior to July 1, 2015.* Prior to July 1, 2015, the sales price from the sale of tickets for a raffle conducted at a fair pursuant to Iowa Code section 99B.5 is exempt from sales and use tax.

**231.9(2)** *For raffles conducted on or after July 1, 2015.* On or after July 1, 2015, the sales price from the sale of tickets for a raffle licensed and conducted at a fair pursuant to Iowa Code section 99B.24 is exempt from sales and use tax.

This rule is intended to implement 2016 Iowa Code subsection 423.3(62).

[ARC 2512C, IAB 4/27/16, effective 6/1/16]