

701—213.1(423) Tax imposed. The Iowa state retail sales tax is imposed at the rate of 5 percent of the sales price from the sale at retail of tangible personal property and certain enumerated services. The rules in this chapter deal with certain specific attributes of the Iowa state retail sales tax, but such rules are by no means exclusive in explaining what are taxable sales and are not exclusive in explaining which transactions constitute taxable sales. There are other transactions which constitute taxable sales under the law and which are not specifically dealt with in these rules.

This rule is intended to implement Iowa Code section 423.2.