

701—1000.13(123) Change of ownership of a licensed premises—new license or permit required.

1000.13(1) A new license or permit, a new bond, and a new dramshop policy, as applicable, need to be obtained whenever one of the following occurs:

- a.* When a business is sold or leased to another person.
- b.* When a licensee or permittee changes to another form of business, such as a sole proprietorship to a corporation, a corporation to a sole proprietorship, a sole proprietorship to a partnership, a partnership to a sole proprietorship, a partnership to a corporation, or a corporation to a partnership.
- c.* When a partner leaves a partnership or when a new partner is added to a partnership.
- d.* When a corporation name is changed due to a merger or is voluntarily changed by its owners.
- e.* Each time an entity obtains a seasonal or 5- or 14-day license.
- f.* When a receiver takes over the operation of an establishment.

1000.13(2) A new license or permit is not necessary:

- a.* When only the trade name of the business is changed.
- b.* When the stock of a corporation holding a license or permit is sold. The new owner or owners and the amount of stock held by each need to be submitted to the department electronically or in a manner prescribed by the director.
- c.* When a name of a licensee or permittee is changed by marriage, divorce, or other legal proceeding. Proof of the legal name change needs to be submitted to the department electronically or in a manner prescribed by the director.

This rule is intended to implement Iowa Code sections 123.4, 123.10, 123.31, and 123.49.

[ARC 9085C, IAB 4/2/25, effective 5/7/25]