

761—920.3(324A) Definitions. The definitions in Iowa Code section 324A.1, except for the definition of “urban transit system,” apply to this chapter. In addition:

“*Formula assistance*” means state transit assistance appropriations minus funds reserved for special projects.

“*Operating deficit*” means the funding gap remaining after subtracting the passenger revenues from the service’s operating costs.

“*Project*” means a concerted set of actions that will develop, maintain, or improve one or more elements of the public transit system’s service.

“*Urban transit system*” means a system designated by the department that meets the requirements of Iowa Code section 324A.1(8). To be designated as an urban transit system for the purposes of this chapter, the system must serve a city or urbanized area with a population of 20,000 or more. The system also must be managed by a board of local officials who have either been elected by the public or appointed by elected officials, and who are responsible for policy and oversight of transit services for one or more incorporated areas within Iowa.

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