

**261—47.2(15E) Definitions.**

*“Authority”* means the economic development authority created pursuant to Iowa Code section 15.105.

*“Community affiliate organization”* means the same as defined in Iowa Code section 15E.303.

*“Corporation or other business entity”* means any business organized for profit or a nonprofit entity that includes the name of a business organized for profit.

*“Endow Iowa qualified community foundation”* means the same as defined in Iowa Code section 15E.303.

*“Endowment gift”* means the same as defined in Iowa Code section 15E.303.

*“Permanent endowment fund”* means a fund held in an endow Iowa qualifying community foundation to provide benefit to charitable causes in the state of Iowa. Endowed funds are intended to exist in perpetuity. “Permanent endowment fund” does not include a fund that contains the name of a corporation or other business entity on or after June 6, 2025.

*“Tax credit”* means the amount a taxpayer may claim against the taxes imposed in Iowa Code chapter 422, subchapters II, III, and V, and in Iowa Code chapter 432, and against the moneys and credits tax imposed in Iowa Code section 533.329.

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