

**265—2.2(16) Interest and fees.** The authority may establish fees for its services and shall establish interest on all loans. Such fees and interest shall be based on its estimate of interest cost on its bonds and notes, administrative costs, and reserve requirements.

This rule is intended to implement Iowa Code sections 16.5 and 16.5C.  
[ARC 1945C, IAB 4/1/15, effective 5/6/15]