

351—4.44(68A,68B) Prohibited corporate activity. As provided in Iowa Code section 68A.503, a financial institution, insurance company, or corporation is prohibited from using its resources to make monetary or in-kind campaign contributions to a candidate, candidate's committee, political committee that expressly advocates for or against a candidate, or a political party committee. For purposes of this chapter, "corporate entity" shall include financial institutions, insurance companies, and corporations.

4.44(1) The prohibition on corporate political activity does not apply to any of the following:

- a.* An LLC, LLP, or any other organization that does not file articles of incorporation and is not owned in whole or in part by a corporation.
- b.* Monetary or in-kind campaign contributions to a ballot issue committee.
- c.* Independent expenditure communications.
- d.* A campaign committee using a corporate entity computer to generate and file a campaign disclosure statement or report.

4.44(2) For purposes of this rule, prohibited corporate activity shall include, but not be limited to, the following:

- a.* The physical placement of campaign materials on corporate property except as permitted under Iowa Code sections 68A.406 and 68A.503.
- b.* The use of motor vehicles, telephone equipment, long-distance lines, computers, typewriters, office space, duplicating equipment and supplies, stationery, envelopes, labels, postage, postage meters or communication systems of corporate entities.
- c.* The use of corporate entity facilities, premises, recreational facilities and housing that are not ordinarily available to the general public.
- d.* The furnishing of beverages and other refreshments that cost in excess of \$50 and that are not ordinarily available to the general public.
- e.* The contributing of money of the corporate entity.
- f.* Any other transaction conducted between a corporate entity and a candidate, candidate's committee, political committee that expressly advocates for or against candidates, or a political party committee. Such transaction is presumed to be a corporate contribution unless it is sufficiently demonstrated to the board that the transaction should not be considered a prohibited contribution under Iowa Code section 68A.503.

This rule is intended to implement Iowa Code section 68A.503.

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