

265—47.2(89GA, HF2564) Definitions.

“Authority” means the Iowa finance authority created in Iowa Code section 16.1A.

“Eligible participant” means a city, a county, a consortium of local governments, or an organization exempt from taxation pursuant to Section 501(c)(3) of the Internal Revenue Code with whom a nonprofit affiliate elects to partner.

“Grantee” means an eligible participant awarded a grant under the program.

“Nonprofit Iowa affiliate” or *“nonprofit affiliate”* means a nonprofit Iowa affiliate of a nonprofit international organization whose primary activity is the promotion of the construction, remodeling, or rehabilitation of one-family or two-family dwellings for use by low-income families.

“Redevelopment” means activities including new construction of housing on vacant or demolished properties on infill lots or the conversion of property from a nonresidential use to housing.

“Rehabilitation” means renovation, remodeling and repair of existing housing units for continued residential use.

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