

701—240.1(453B) Marijuana and controlled substances stamp tax.

240.1(1) Definitions. For purposes of this chapter, words and terms have the same meanings as defined in Iowa Code section 453B.1.

240.1(2) Purchases of stamps.

a. Location. Stamps that are capable of being affixed to taxable substances are offered for sale to members of the public by the department during normal business hours at the rates set in Iowa Code section 453B.7. The stamps are sold at the Hoover State Office Building, First Floor, Des Moines, Iowa, and at other locations as may be designated by the director or may be purchased by mail.

b. Payment. Payment for stamps is accepted in the form of cash, cashier's check, or money order. Personal checks are not accepted.

c. Minimum purchase. The stamps are issued in the denominations requested by the purchaser so long as the minimum purchase price set in Iowa Code section 453B.8 is met. Also, the denomination of individual stamps cannot be less than the price for ten dosage units, multiples of ten dosage units, one whole gram, or multiples of one gram even if the stamp will be affixed to a package containing less than ten dosage units or multiples thereof, or only a portion of one gram or multiples thereof.

240.1(3) Types of stamps. Four different stamps are offered for sale:

- a.* Stamp for a substance consisting of or containing processed marijuana,
- b.* Stamp for taxable substances other than marijuana that are sold by weight,
- c.* Stamp for taxable substances other than marijuana that are not sold by weight, and
- d.* Stamp for each unprocessed marijuana plant.

240.1(4) Validity. The stamps are valid for a period of six months from the date of issuance. Stamps contain a statement that the stamps expire after six months from the date of issue. A stamp is "unused" and expires if it has not been affixed to taxable substances within six months of the date of issue.

240.1(5) Identification not required. Persons purchasing stamps are not required to provide identification, such as their name or address, when purchasing stamps.

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