

**761—923.3(71GA,ch265) Project eligibility.**

**923.3(1)** A project is eligible if it meets all of the following criteria:

- a.* The project is a transit-related capital purchase (e.g., new or replacement vehicles, facilities or both).
- b.* The project is an identifiable transit need and is included in the public transit system's adopted transportation improvement program.
- c.* The local funding needed for the project justifiably exceeds the public transit system's capital match funding capability.

**923.3(2)** A project to purchase vans for a van pool may be submitted by an individual or a group through the appropriate local public transit system. A van pool project is eligible for an interest-free loan from the revolving loan fund only after funds for all other projects have been allocated as of July 1 each year.

[ARC 0158D, IAB 3/18/26, effective 4/22/26]