

261—300.2(15) Definitions.

“Applicant” means a qualified production facility that is applying for a rebate under the program.

“Authority” means the Iowa economic development authority.

“Capital expenditure” means money spent to purchase or maintain fixed assets or tangible personal property, including information technology systems, having a useful life of more than one year.

“Certified public accountant” means the same as defined in Iowa Code section 542.3.

“Fringes” means payroll fees (excluding taxes), union and guild fees, insurance benefits, and worker’s compensation, specific to the production for which an applicant is applying for a program rebate.

“Iowa business” means a business registered and in good standing with the Iowa secretary of state.

“Postproduction” means the activities preparing the film or television program for final showing, including editing and sound design.

“Preproduction” means activities enabling the start of principal photography in Iowa, including hiring local cast and crew and final location scouting.

“Principal photography” means the production phase in which the bulk of shooting takes place.

“Program” means the Iowa film production incentive program created pursuant to Iowa Code section 15.517.

“Qualified expenditure” means the same as defined in Iowa Code section 15.517 and meeting the criteria in rule 261—300.5(15).

“Qualified production” means the same as defined in Iowa Code section 15.517.

“Qualified production facility” means the same as defined in Iowa Code section 15.517.

“Rebate” means a rebate disbursed to a recipient pursuant to Iowa Code section 15.517 after the recipient complies with all of the reporting requirements under rule 261—300.6(15).

“Recipient” means a qualified production facility that has been awarded a program rebate.

“Studio” means a company that produces and has a dedicated physical space for the production of video entertainment.

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