

261—107.6(82GA, HF829) Application and review process.

107.6(1) For events on or after September 1, 2007, an industry group, business or other sponsor of a networking event must submit an application for financial assistance, in the form specified by the department, to the Iowa Department of Economic Development, Innovation and Commercialization Division, 200 East Grand Avenue, Des Moines, Iowa 50309. Required forms and instructions are available at this address or at the department's Web site at www.iowalifechanging.com.

107.6(2) To apply for financial assistance from the fund, an industry group, business or other sponsor of a networking event shall submit an application to the department, in the form specified by the department. The application will be reviewed by department staff, the committee and the board. The committee will make a recommendation to the board regarding an application. The board has final decision-making authority on requests for financial assistance from the fund. The board may approve, defer or deny an application.

107.6(3) An application for financial assistance shall include all information required by the department including, but not limited to, the following:

a. Event plan. A description of the networking event and key strategies to be funded that addresses the goals of the event. Networking events must include a business panel, business executive presentation, intellectual property discussion, critical resources discussion or other format deemed appropriate by the department.

b. Resources and budget. A budget that includes a detailed description of the sources and uses of the funds.

c. Project outcomes. A statement of the anticipated project outcomes including potential industry connections and benefits to the targeted industries.