

261—107.4(82GA, HF829) Program funding.

107.4(1) The maximum award shall not exceed \$3,000 for a single project. However, as deemed appropriate, the committee may review proposals for funding in excess of \$3,000 to support the presentation of a nationally recognized speaker in the field of innovation and commercialization.

107.4(2) Funds may be used for speaker fees, event marketing and collateral materials, facility rentals or other project expenses deemed reasonable and appropriate by the department.

107.4(3) The forms of financial assistance may consist of, but are not limited to, loans, forgivable loans, grants and such other forms of assistance the board deems appropriate and consistent with the needs of a given project.