

**281—27.5(260C) Annual plan and progress report approval.**

**27.5(1)** The state board will review and consider approval of reports and plans submitted pursuant to rule 281—27.3(260C).

**27.5(2)** The state board may reject a plan or progress report for any of the following reasons, including:

- a.* Incomplete information or data;
- b.* Failure to comply with rule 281—27.4(260C);
- c.* Project not operated in compliance with state or federal law.

**27.5(3)** If the state board does not accept a college's annual progress report, the college is subject to the following actions as prescribed by the board based upon the severity of the noncompliance or default, including:

- a.* The withholding of a portion of new fiscal year moneys based upon amounts awarded deemed to be ineligible;
- b.* Tighter oversight and control of the college's fund by the department;
- c.* Loss of funds for one year;
- d.* Other action deemed appropriate by the board.

[ARC 7654C, IAB 3/6/24, effective 4/10/24]