

261—107.8 (82GA, ch122) Contract and reporting.

107.8(1) *Notice of award.* Successful applicants will be notified in writing of an award of financial assistance, including any conditions and terms of the approval.

107.8(2) *Contract required.* The authority shall prepare a contract which includes, but is not limited to, a description of the networking event to be completed by the applicant; conditions for disbursement; required reports; and the repayment requirements imposed in the event the applicant does not fulfill its obligations described in the contract and other specific repayment provisions (“clawback” provisions) to be established on a project-by-project basis.

107.8(3) *Reporting.* An applicant shall submit any information requested by the authority in sufficient detail to permit the authority to prepare the report required pursuant to 2007 Iowa Acts, House File 829, section 10, and any other reports deemed necessary by the authority, the board, the general assembly or the governor’s office.

[ARC 0611C, IAB 2/20/13, effective 3/27/13]