

261—106.3 (15) Definitions. As used in this chapter, unless the context otherwise requires:

“Applicant” means a business applying to the authority for assistance under the program.

“Assistance” means technical and financial assistance available under the program.

“Authority” means the economic development authority created in Iowa Code section 15.105.

“Board” means the members of the economic development authority appointed by the governor and in whom the powers of the authority are vested pursuant to Iowa Code section 15.105.

“Committee” means the technology commercialization committee established by the board pursuant to 261—Chapter 1.

“Corporation” means the Iowa innovation corporation created pursuant to Iowa Code section 15.107.

“Financial assistance” means assistance provided only from the funds, rights, and assets legally available to the authority and includes but is not limited to assistance in the form of grants, loans, forgivable loans, and royalty agreements.

“Innovative business” means the same as defined in Iowa Code section 15E.52(1) “c.”

“Program” means the small business innovation research and technology transfer outreach program established pursuant to Iowa Code section 15.411.

“SBIR/STTR” means the federal Small Business Innovation Research and Small Business Technology Transfer Programs.

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