

283—24.3(256) Surplus funds. In the event that fewer than the total number of recommendations in subrule 24.2(1) are filled by students at the eligible universities, the commission may enter into additional agreements.

24.3(1) *Surplus-funds-eligible applicant.* A surplus-funds-eligible applicant will meet the following criteria:

a. Graduate with a doctor of medicine or osteopathy degree from an eligible university and complete a residency program.

b. Receive a permanent license to practice medicine and surgery or osteopathic medicine and surgery in the state of Iowa and engage in full-time or part-time practice of medicine and surgery or osteopathic medicine and surgery in a specialty defined in Iowa Code section 256.221(3)“d” for a period of five consecutive years in a service commitment area. The applicant will notify the commission of the applicant’s service commitment area prior to beginning practice in the service commitment area.

c. Agree to sign a program agreement and to complete the obligation.

d. Complete applications on or before the date established by the commission and have none of the restrictions listed in 283—subrule 10.3(1).

24.3(2) *Priority for awards.* In the event that the total amount of surplus funds is insufficient to award all eligible applicants, awards will be prioritized as follows:

a. Surplus funds-eligible applicants employed in a state other than Iowa and individuals in their final year of residency or fellowship, by date of application.

b. All other surplus funds-eligible applicants by date of application.

24.3(3) *Awarding process.*

a. The commission will provide notice of the availability of surplus funds, the eligibility criteria, and the application process to the eligible universities and eligible residency program contacts.

b. The eligible universities will notify alumni, and residency program contacts will notify residents of the availability of surplus funds.

c. The commission will work with surplus funds-eligible applicants to sign program agreements.

d. Prior to employment, the surplus funds-eligible applicant will notify the commission of the service commitment area in which the eligible applicant will be employed and the commission will verify the eligibility of the service commitment area.

e. The commission will track surplus funds-eligible applicants selected to receive awards through completion of their obligation.

f. The commission will pay the loan repayment award specified in subrule 24.2(2) directly to the holder of the eligible applicant’s eligible loan only after employer verification that a portion of the obligation has been completed and the nonrefundable contribution has been deposited in the trust fund.

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